

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
MARCH 30, 2012, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>APPLICATION TO MOVE MAIN OFFICE</u>		
3-14-12	Turtle Mountain State Bank, Belcourt, to move its main office from 10 West Main to 908 Chief Little Shell Street, Belcourt	Preliminary application
<u>PURCHASE & ASSUMPTION APPLICATION</u>		
3-16-12	Western State Bank, Devils Lake, to purchase and assume certain assets and liabilities of the Casa Grande, AZ, office of National Bank of Arizona, Tucson, AZ	Comment period ends 4-14-12. To be acted on by State Banking Board 5-10-12.
<u>LPO APPLICATION</u>		
3-14-12	State Bank & Trust, Fargo, to establish a loan production office at 4886 Highway 61, Unit 103, White Bear, MN	Approved by Commissioner 3-28-12
<u>INVESTMENT IN A SUBSIDIARY</u>		
3-22-12	First Western Bank & Trust, Minot, to invest in a subsidiary which will own OREO known as Sheraton Hotel, Woodbury, MN	Approved by Commissioner 3-30-12
3-19-12	Farmers and Merchants State Bank, Langdon, to invest in a subsidiary which will own OREO known as IVY CONDO LLC, Delaware	Approved by Commissioner 3-28-12

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<u>FACILITY RELOCATION</u>		
2-21-11	Western State Bank, Devils Lake, to relocate its facility from 202 Main Street, Granville, to 114 Main Street South, Granville	Approved by Commissioner 3-5-12
<u>EXPANSION OF FIELD OF MEMBERSHIP</u>		
2-24-12	Noridian Employees Credit Union, Fargo, to expand its field of membership to include organizations and persons living within a 75 mile radius of the home office of the credit union	Comment period ends 4-20-12. To be acted on by State Credit Union Board 4-24-12.
<u>COMMISSIONER NAME WAIVER</u>		
	Associated Mortgage Bankers, Inc., Garden City, NY, must use trade name "CalCon Mutual"	Approved 3-6-12
	Beall Bancshares, Inc., Velva, ND	Approved 3-29-12

USURY

The usury rate for unregulated lenders the month of April 2012 is **7.000% (5.572%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).